# ARIZONA DEPARTMENT OF COMMERCE

# PRESENTATION OVERVIEW

- ARIZONA DEPARTMENT of COMMERCE
  - Mission
  - Agency Overview
  - AZ Main Street Program

- PARTNERS
  - State Historic Preservation Office (SHPO)
  - ADOT

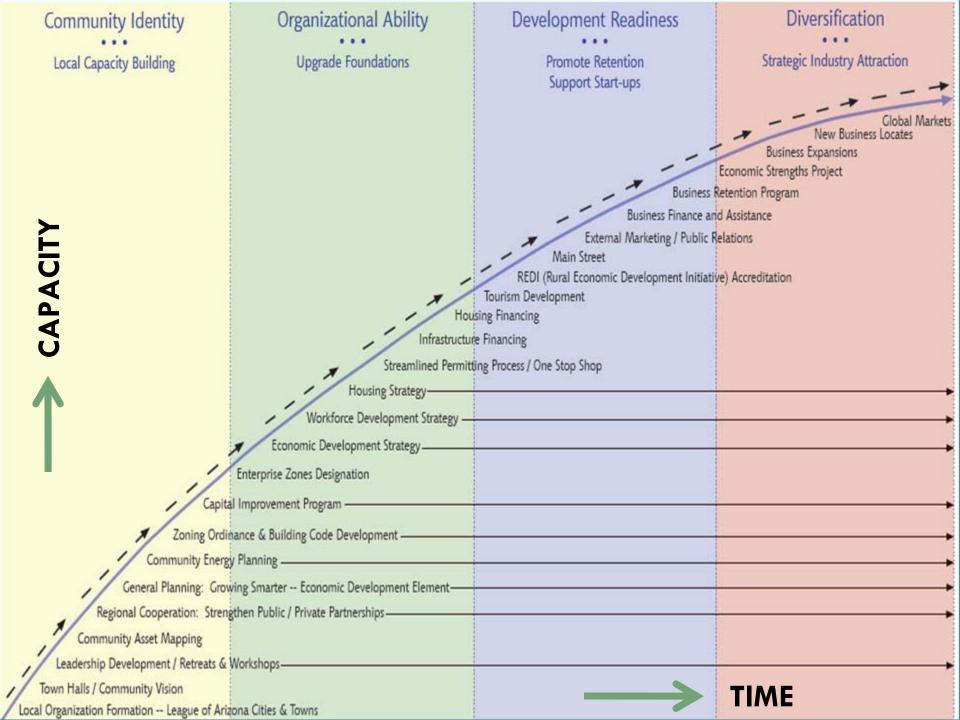
- Mission
  - Provide state leadership
    - Creating and retaining quality jobs
    - Strengthening Arizona's economic base
- Overview
  - State's principal economic development agency
  - Develop and implement stateEconomic Development plan



- Strategies
  - Promote
    - International Trade and Investment
    - Global Competitiveness
    - Economic Diversification
    - Smart Growth
  - Collect/disseminate
    - Information on economic trends
    - Business-related data



- Strategies
  - Support
    - Rural infrastructure & economic planning
    - Business expansion (including M/W/SB)
    - Military base compatibility
  - Coordinate
    - Targeted business attraction
    - Workforce development
    - Movie production
    - Energy planning



# AZ DEPT OF COMMERCE

- Angel Investment
  - Small Business Capital Investment Tax Incentive Tax Credits
     A.R.S. § 41-1518
  - Who should apply?
    - Small Businesses and Investors in designated sectors of AZ
  - Small Business Capital Investment Tax Incentive Tax Credits
     A.R.S. § 41-1518
  - Tax Credits up to 30% of the investment over a 3yr period and 35% for Rural or Bioscience Companies
  - Applications accepted year round on a first come, firstserved basis

# AZ DEPT OF COMMERCE

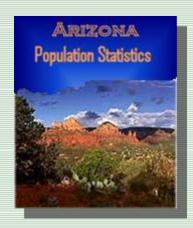
### AZ Job Training Grant

- Who should apply? An employer, a consortium of at least two employers, a professional or trade association, a joint apprenticeship training committee or a Small Business Development Center
- Reimbursable grant for training net new employees or to supplement training programs for incumbent employees. A single employer can receive up to \$1,500,000 10% of the estimated annual fund amount depending on company size and location
- Applications are accepted on a first come first-served basis, Grants are also awarded based on the availability of funds

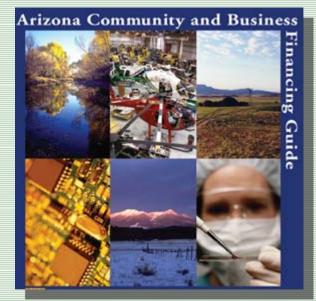
# AZ DEPT OF COMMERCE

Tax Incentives	Direct Financing	Indirect Financing
Accelerated Depreciation	Arizona Job Training Grants	Private Activity Bonds — Manufacturing facilities
Small Business Investment Tax Credit (Angel Tax Credit)	Commerce and Economic Development Commission	Economic Strengths Program
R&D Income Tax Credit	Arizona FAST Grants	
Motion Picture Tax Credit	Water Infrastructure Finance Authority	
Film Industry Vehicle Tax Fees	New Markets Tax Credits	
Foreign Trade Zone	Community Development Corporations	
Enterprise Zone	Community Development Financial Institutions	
Military Reuse Zone	Technology Assessment Grants	
Healthy Forest Incentive Program	Market Feasibility Assessment Grants	
Commercial Solar Equipment Tax Credit		

- One stop shop for socio-demographic data
- Guidebook of funding tools
- Office of SmartGrowth









# MAIN STREET HISTORY/BACKGROUND

- What Happened
  - Interstate Hwy
  - Suburban Development
  - Women Enter the Workforce





# HISTORY/BACKGROUND

### National Main Street Center

In 1977, concerned citizens turned to the **National Trust for Historic Preservation**, founded in 1949 to provide leadership, education, advocacy, and resources to protect the irreplaceable places that tell America's story.

The National Trust developed the *Main Street Approach* as a comprehensive model to assist communities in their revitalization efforts.



# MAIN STREET APPROACH

### Combines activities in four intersecting areas:

**PROMOTION & MARKETING** to strengthen the areas image and attract customers

**DESIGN & PHYSICAL IMPROVEMENTS** to enhance the areas attractiveness

ORGANIZATIONAL DEVELOPMENT to create a strong volunteerdriven organization that engages all major concerned parties in planning and executing commercial district revitalization

ECONOMIC RESTRUCTURING to identify the areas economic potential, build on existing assets, and attract new business and capital

# MAIN STREET APPROACH

### EIGHT GUIDING PRINCIPLES

- □ Comprehensive approach
- □ Relies on quality
- □ Public/Private partnership for long term survival
- Involves changing attitudes
- □ Focus on existing assets
- □ Self help program
- □ Incremental in nature
- □ Implementation oriented

# AZ MAIN STREET HISTORY

# **Arizona Program**

In 1986, the Arizona Legislature adopted the National Main Street Model to assist Arizona's rural communities to retain and expand their tax base

Arizona Main Street Program provides:

- > Technical Assistance
- **▶** Organizational Development
- Financial Assistance



# MAIN STREET APPROACH...

...is about building the <u>capacity</u> within a community to support and facilitate the revitalization of the downtown or business district for the <u>long-term</u>.

# COLLABORATION/PARTNERS

- State Historic Preservation Office
- AZ Department of Transportation

### STATE HISTORIC PRESERVATION OFFICER:

James Garrison 1300 W. Washington Phoenix, AZ 85007 602 542-4009













### Federal Historic Preservation Efforts

- □ 1906 Antiquities Act
- □ 1935 Historic Sites Act
- 1949 Chartered the National Trust for Historic Preservation
- □ 1966 National Historic Preservation Act

# RESOURCES



### RESOURCES

- □ Section 106 & State Act Preservation Compliance
- Certified Local Government Program
  - □ Historic Preservation Ordinance
  - □ Historic Preservation Commission
- □ National Register Program
- Historic Property Tax Credit
- □ AZ Heritage Fund

### OTHER PROGRAMS

- Site Steward volunteers
- Archaeology Month/Expo outreach
- Historic Preservation Planning
- Governor's Heritage Preservation Honor Awards
- Statewide Preservation Conference

# SAFETEA-LU HISTORY



# ISTEA-Intermodal Surface Transportation Efficiency Act

- □ Signed into law 1991
- Landmark legislation
- National Intermodal Transportation System
- Seamless linking of highway, rail, air and marine transportation

# **Transportation Enhancement Act**

- □ ISTEA signed into law in 1991
- □ TEA-21 signed into law in 1998
- □ TEA-21 expired 9-30-03
- □ HR 3 passed Congress on 7-29-05
- □ Signed by the President 8-10-05
- □ Passed House as TEA-LU
- □ Passed Senate as SAFETEA
- ☐ Final bill SAFETEA-LU

Safe, Accountable, Flexible, Efficient,

Transportation Equity Act: A Legacy for Users

SAFETEA-LU changed all references to "mass transportation" to "public transportation"

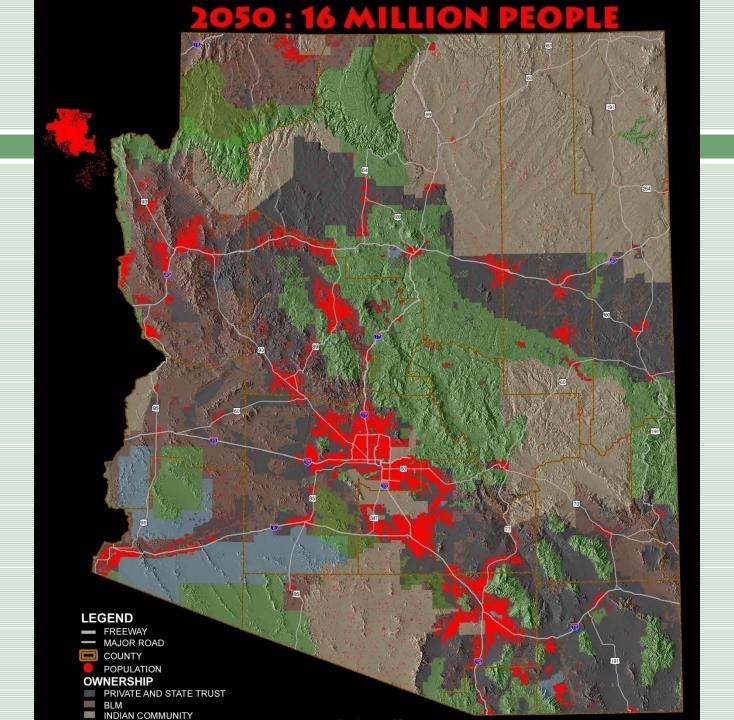
Added new programs that may provide additional funding for Arizona

- Growing States and High Density States Program
- □ Small Starts Program
- □ Alternative Analysis
- New Freedom Program
- Alternative Transportation in Parks and Public Lands

# ARIZONA

# WHERE WE'RE GOING...





# Lisa Henderson

State Coordinator, AZ Main Street Program
Arizona Department of Commerce
1700 W. Washington St. Suite 420
Phoenix, AZ 85007
602-771-1134
lisah@azcommerce.com

www.dzcommerce.com

QUESTIONS & COMMENTS
THANK
YOU